



Date: 27.06.2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Kind Attention: Mr. Amit Shinde, Chief Manager (Surveillance)

Dear Sir,

Subject: Clarification on Movement in Price

We refer to your email letter dated June 27, 2024 bearing reference number NSE/CM/Surveillance/14427 (“**Requirement Letter**”) seeking clarification on the movement in share price of Suraj Estate Developers Limited. A copy of this letter is enclosed herewith:

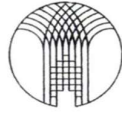
In this regard, we wish to inform that all material information that may have a bearing on the operations/performance of the Company, which includes all the necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Regulations’), have been regularly disclosed to the Stock Exchange by the Company in a timely and accurate manner in conformity with the principles governing disclosures and obligations , outlined in Clause 4 of the Regulations and circulars issued under the Regulations.

However, we would like to apprise you that we may need to make an announcement in the future relating to probable sale of property to a Corporate Entity valued about Rs. 90 Crores, which is still at a non-binding MOU stage. Further, we also expect to settle a long pending case at the city civil court between a co-operative Housing society and ourselves, by filing a consent term. This said society is standing on the one of the Properties owned by the Company at Dadar (West).

We reiterate that the Company shall continue to inform the stock exchanges about any price sensitive information as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

Therefore, the movement in the price of securities of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in the prices of securities of the Company.

We request you to take this as a clarification to your letter.



S U R A J

We trust that you find the explanations and confirmation contained in this letter to be adequate.

Should you require any further information, please contact us.

Thanking you,

For Suraj Estate Developers Limited



Shivil Kapoor

Company Secretary & Compliance officer

ICSI Membership No.: F11865

SURAJ ESTATE DEVELOPERS LIMITED

Aman Chambers, 3rd Floor, Century Bazaar, Prabhadevi, Mumbai, Maharashtra 400025

Call + 91 022 2437 7877 / +91 022 2436 0802 / +91 022 2432 7656 / +91 022 2436 3471

CIN no. U99999MH1986PLC040873

www.surajestate.com



Date: 27.06.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
21st Floor, Dalal Street
Mumbai – 400 001

Kind Attention: Mr. Khushal Choudhary

Dear Sir,

Subject: Clarification on Movement in Price

We refer to your email letter dated June 27, 2024 bearing reference number L/SURV/ONL/PV/AV/ 2024-2025 / 2411 (“**Requirement Letter**”) seeking clarification on the movement in share price of Suraj Estate Developers Limited.

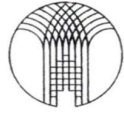
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